

News Release

Brightspeed Announces Leadership Succession Plan

Current Chief Operating Officer Tom Maguire Named Chief Executive Officer

Bob Mudge to Become Executive Chair

Telecom Veteran Manuel Sampedro to Join the Company as Chief Operating Officer

Appointments Effective November 1, 2023

CHARLOTTE, N.C. — August 29, 2023 — Brightspeed, the nation's fifth largest incumbent local exchange carrier (ILEC), today announced a leadership succession plan that will enable the company to continue successful execution of the company's mission to bring faster and more reliable internet service to more than 3 million homes and business across its 20-state footprint. Tom Maguire, current chief operating officer, will succeed Bob Mudge as chief executive officer. Mudge will step into the role of executive chair of the Board of Directors, responsible for the strategic direction of the company. Brightspeed will also welcome Manuel (Manny) Sampedro as chief operating officer. The changes are effective November 1, 2023.

"When we began our exploration of a new internet company in 2020, Bob Mudge, Chris Creager and Tom Maguire were the advisors we trusted to help evaluate and shape the opportunity. We asked each of them to stay on to take the company through the launch and initial stabilization, and we've been so pleased with all that this team has accomplished so far. As planned, Chris transitioned to an advisor role earlier this year, and this next transition is a natural next step in the team's evolution," said Aaron Sobel, partner, private equity at Apollo and Brightspeed Board member. "Bob has helped to shape Brightspeed into the growing, thriving company it is today, and I'm pleased he has agreed to step into the role of executive chair for our Board, where he will remain actively involved in the company."

"Leading Brightspeed has been one of the most rewarding and challenging opportunities of my career," said Mudge. "We established our vision and aligned a talented team to execute, and we're seeing those early efforts pay off as we near our one-year anniversary. The progress we have made in our top three priorities of improving customer service, building a next-generation fiber network and investing in our teams is substantial. I'm eager to continue supporting Brightspeed's growth as executive chair, while making way for Tom to lead us to even greater achievements."

Sobel continued, "I could not be more excited about Tom assuming the role of CEO. His industry expertise and depth of experience with Brightspeed will contribute to our continued success and growth trajectory. The addition of Manny to the team rounds out what I believe is the best team in the industry, particularly around innovation, customer service, operational excellence and engineering."

With more than four decades of experience in telecommunications, Tom Maguire brings a breadth of expertise to his new role. Beginning as a field technician and rising through various management and leadership roles at Verizon, Tom ultimately served as SVP, national operations support, responsible for the processes and systems supporting an operations team of 35,000 field technicians, engineering and network operations employees. In his role as COO at Brightspeed, Tom leads a team of nearly 3,000 employees and is responsible for service and repair, as well as the company's multi-year fiber network deployment.

"I'm honored to expand my role at Brightspeed and continue to build on the legacy that Bob, Chris and I helped to establish," said Maguire. "Brightspeed has an incredibly promising future, and it's a true privilege to get to work alongside our talented team to bring faster, more reliable internet to millions of people who don't have it today."

Brightspeed also announced that Manny Sampedro, a long-time telecommunications veteran, will join the organization as the company's new COO. A long-time telecom executive, Manny joins Brightspeed from Verizon, where he most recently served as SVP, business transformation. Throughout his more than 25-year career, he held executive positions with

significant P&L responsibility across both the wireline and wireless businesses prior to transitioning to strategy, integration and transformation roles.

"I've been watching Brightspeed's transition from a concept to a company over the last year and I'm excited to have the opportunity to support and contribute to the company's long-term vision," said Sampedro. "It's clear this team has the talent, expertise and drive to deliver a great experience for our customers and I look forward to building on the strong foundation laid by Tom, Chris and Bob."

About Brightspeed

Headquartered in Charlotte, N.C. and with assets and associated operations in 20 states, Brightspeed provides broadband and telecommunications services through a network platform capable of serving more than 6.5 million homes and businesses. Our more than 4,000 employees are committed to building a future where more communities benefit from a more connected life, deploying a state-of-the-art fiber network and a customer experience that makes being connected as simple as it should be. For more information, please visit www.brightspeed.com.

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